



The availability of Cannabidiol (CBD) oil-based products is on the rise!



\$20 BILLION MARKETPLACE

According to a recent report by leading cannabis market intelligence and consumer research group **BDS Analytics** and **Arcview Market Research**, the collective market for CBD sales is expected to exceed \$20 billion in the United States by 2024!

This anticipated market growth has CPG companies feverishly working to add CBD oils into a wide variety of personal care products, beauty products and beyond!

What is the CBD buzz all about?

CBD is one of over 80 compounds called cannabinoids that are found in the Cannabis sativa L. plant. Unlike other components found in cannabis, CBD is not psychoactive, which means that CBD does not change a person's state of mind. Some research suggests, however, that CBD produces significant changes in the body – delivering medical and therapeutic benefits.



The perfect storm!

Word of mouth combined with Congress' passage of the Agriculture Improvement Act of 2018 (the 2018 Farm Bill) have created a perfect storm – sparking a growing demand for FDA-regulated consumer products derived from cannabis and its components across a wide range of industries including:

- personal care
- cosmetics
- health and wellness
- food and beverage
- pet care
- skin care
- pharmaceuticals
- beauty

Why beauty and personal care products? Why now?


\$645M
IN 2019

The revenue generated from sales of CBD skin care products alone is estimated to be valued at more than \$645 million in 2019 according to **Future Market Insights** "CBD Skin Care Market: Global Industry Analysis and Opportunity Assessment 2019-2027" Report.

Topical CBD oils offer the promise of delivering hydrating, anti-aging, inflammation reduction, along with vitamins A, D and E, and essential fatty acids, so they are being incorporated into a variety of beauty and personal care products including:



DEODORANTS (SPRAY, ROLL- ON AND OR STICK FORMAT)



FACE CREAMS AND SERUMS



BODY AND MASSAGE LOTIONS



HAIR CARE PRODUCTS



BODY SPRAYS



COSMETICS



SHAVE CREAMS



SHOWER FOAMS



BATH BOMBS

ABOUT PRECISE PACKAGING

Precise Packaging's background as a single-source provider with more than 30 years of specialized expertise producing innovative product formulations for emerging markets makes us an ideal aerosol and liquid CBD manufacturer. Our CBD-oil based formulation and contract manufacturing capabilities enable the development of a variety of high-growth CBD products.

We work with customers through formulation and product development, testing/validation, filling, packaging and delivery to fill a variety of product sizes from small sample and travel size as low as 0.2 oz., up to larger homecare products of 8 oz., with valve sizes from 13 mm up to 1 inch. We also utilize our established supplier network to ensure the sourcing of high-quality CBD oil, backed by proper documentation.

Precise Packaging's facility is EPA, DEP, ATF and FDA (OTC drug and medical device) registered. We are also a Health Canada approved filler and an Organic Certified Co-Packer. Business philosophy and quality operating systems are based on ISO 9001 and current Good Manufacturing Practice Guidelines (ISO 22716 and CFR 21 Parts 210 and 211).

For additional information, visit: www.PrecisePackaging.com

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<https://bdsanalytics.com/u-s-cbd-market-anticipated-to-reach-20-billion-in-sales-by-2024/>
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